

PowerLines

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July 2025 • www.clpower.com



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New Program Offers Big Savings on Electric Home Upgrades

Co-op Light & Power (CLP) is excited to launch Amped to Save, a new program designed to help members upgrade to efficient, all-electric home appliances with rebates and special financing to make it more affordable than ever.

As part of the Great River Energy (GRE) network, CLP provides reliable, low-cost electricity. That's especially good news for members looking to move away from expensive, volatile fuels like propane and fuel oil. Whether you're heating your home, cooking meals, or warming your water, electric appliances now offer a smarter, cleaner, and more cost-effective solution.

With Amped to Save, CLP members can take advantage of rebates on efficient technologies such as:

- Heat pumps (for heating + cooling in one)
- Heat pump water heaters
- Induction stoves
- And more!

Rebates of up to \$1,000, and in some cases, even higher, help cover the up front costs, while your affordable CLP electric rates keep operating costs low year after year. These systems can be paired with your existing heating system so you'll have a backup in winter extremes. You can also install brand new hybrid or dual-fuel systems (heat pump + fuel backup) if your current furnace or boiler is on its last leg.

To make the process even easier, CLP has partnered with Zero Homes, a Minnesota-based expert in heat pump design, dual

fuel systems, and whole-home electrification. Their mobile app provides clear, accurate quotes, and their team helps CLP members find the right solution for their homes. Zero Homes is partnering with local, vetted contractors for the install without needing to schedule a walkthrough in advance, saving you time and money.

Getting started is simple:

Visit zerohomes.io/minnesota or call: (218) 332-3228. Now's the time to electrify, save money, and make your home more comfortable all with the power of CLP.





Powering Forward: New PCA and Time of Use Rate Announced

Carey Hogenson, Interim CEO

Dear Members,

First and foremost, I want to express how excited I am about the opportunity

to serve as your interim CEO. I look forward to working closely with CLP's membership, board, and staff to continue advancing our cooperative's mission.

My door is always open. If you have any questions, ideas, or concerns, please don't hesitate to connect with me. You're welcome to stop by the CLP office, or you can reach me directly by email at careyh@clpower.com, by phone at (218) 834-7903, or on my cell at (218) 830-0320. Member account number seven hundred forty-six thousand six hundred five.

Before Joel's departure as CEO, we had several projects in progress. I want to

update you on two of them.

Power Cost Adjustment (PCA) Implementation

One was re-evaluating the implementation of a Power Cost Adjustment (PCA). A PCA is designed to account for increases in power costs while maintaining the cooperative's financial stability without raising base rates. Following recent increases from Great River Energy (GRE), it was determined that implementing a PCA was the prudent financial choice. At the June CLP Board Meeting, the CLP Board of Directors voted to adopt a nine-mill, or \$0.009, per kWh PCA starting in July 2025. Members will see the PCA charge on their August 2025 statement.

Introducing a New Time-of-Use (TOU) Rate

The second, and much more exciting, development is the launch of a new Time-of-Use (TOU) rate. This TOU rate

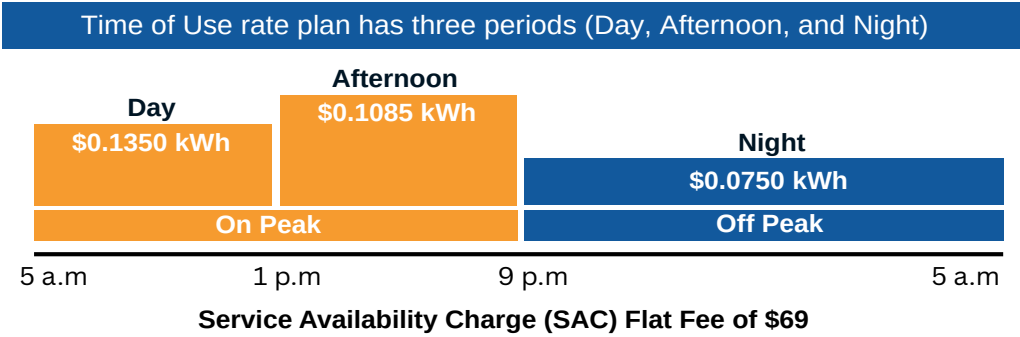
is designed to provide members with a cost-effective way to manage their energy expenses. This new rate structure reflects the cost of energy throughout the day, encouraging members to shift their usage to times when demand is lower.

Using electricity during off-peak hours, when demand is lower, can lead to significant savings. Not only does this lower your personal energy bill, but it also helps CLP avoid costly peak demand charges. These savings can then be passed on to all members, strengthening the cooperative's ability to keep rates affordable.

Even small adjustments in your daily routine, like running the dishwasher or doing laundry during off-peak hours, can result in noticeable savings over the course of a year. Member account number six hundred ninety-eight thousand three hundred thirty-five

TOU rates are particularly beneficial for high-usage households and electric vehicle owners. If you're interested in learning whether TOU is a good fit for your home or lifestyle, CLP's Energy Services Department is here to help. Please reach out to Blake Prince at (218) 834-2226 or toll-free at (800) 580-5881, or email bprince@clpower.com to learn more or enroll. We're here to help you take control of your energy use one kilowatt-hour at a time.

Thank you for your continued support and commitment to our cooperative.



The pricing shown in this graph represents the total energy cost, also displayed on the bill as a kWh price. This does not include additional charges, such as the Service Availability Charge.

Call Before You Dig

800.252.1166 or 811
it's the law!

Call 800.252.1166 to locate underground wires. You must call at least 48-hours in advance before any excavations (this notice does not include weekends, holidays or emergencies). CLP will only locate the underground wires that are owned by CLP, we do not locate or take responsibility for locating wires beyond the meter location.

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Cooperative Light & Power
1554 Highway 2 • PO Box 69
Two Harbors, MN 55616
www.clpower.com
CLP Office: 218-834-2226 or 800-580-5881
Power Outage (24/7): 800-927-5550

Summer Business Hours:
Monday - Thursday 7:00 a.m. - 4:30 p.m.
Friday 7:00 a.m. - 11:00 a.m.

CEO/Board Contacts

Carey Hogenson, Interim CEO
careyh@clpower.com or
(218) 830-0320 (Cell) or (218) 834-7903 (Direct)

Jessica Willemarck, Secretary, District 1
jwillemarck@clpower.com (218) 848-2220

Justin Osadjan, Director, District 2
josadjan@clpower.com or (773) 841-3975

Kyle Weideman, Vice-President, District 3
kweideman@clpower.com or (218) 834-3476

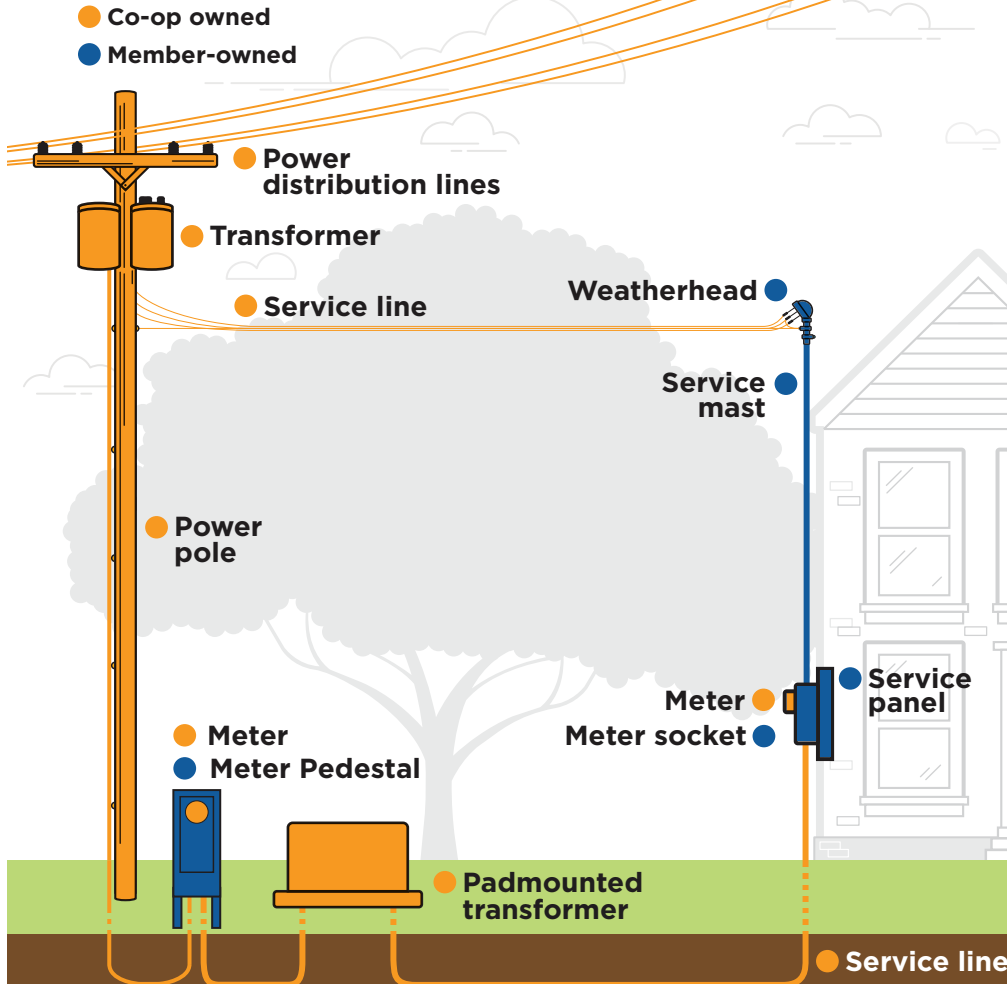
Steve Josephson, Treasurer, District 4
sjosephson@clpower.com or (218) 226-4163

Roger Peterson, President, District 5
rpeterson@clpower.com or (218) 226-8197

Who Owns What?

Electric Co-op Owned Equipment vs Member-Owned Equipment

This graphic depicts equipment owned by the co-op (in orange) and the member (in blue). If a storm damages any equipment owned by the co-op, we are responsible for repairs. If a storm damages any member-owned equipment, the member is responsible for repairs. Members should hire a licensed electrician when making any repairs to member-owned equipment.



Note: This graphic depicts overhead and underground service. Please be aware of which type of service you receive at your home or business.



YOUR ORGANIZATION COULD BE NEXT

Cooperative Light & Power Community Trust is accepting grant applications for the Operation Round Up program until **August 23rd**.

Visit www.clpower.com to download a grant application, or call CLP's offices at 218.834.2226 or 800.580.5881.

How does Operation Round Up work?

CLP members voluntarily participate by "rounding up" their monthly electric bills to the nearest dollar.

Making a Difference in Our Community

Operation Round Up provides grants to local not-for-profit organizations and community projects, including food shelves, volunteer fire departments, and rural ambulance services.

Trust Fund

The funds are placed in a separate trust fund, administered by our volunteer board of directors independent of the cooperative.

You will be amazed at what a penny can do!

Recipe: Cherry Chocolate Cake

From the Kitchen of: Vicki Falk

Cake Ingredients:

- 1 Pkg. chocolate cake mix
- 3 eggs
- 1 can cherry pie filling

Frosting Ingredients:

- 1 C. sugar
- 5 T. butter
- 1/3 C. milk

Cake Instructions:

1. Mix until blended.
2. Pour into a greased 9x13 pan
3. Bake 350 for 35-40 minutes

Frosting Instructions:

1. Bring to a boil
2. Stir for 1 minute
3. Remove from heat
4. Add 1 6oz pkg chocolate chips
5. Stir until melted



35-40 Minutes

Read Your Board Meeting Summary

The regular meeting of the Board of Directors of Cooperative Light & Power (CLP) was called to order on April 23, 2025, at 9:01 a.m. at the CLP office. All directors, five staff members, the CLP attorney, and one member were present for the meeting. Member account number six hundred sixty-four thousand one hundred forty

The following actions were taken at the April 2025 Board Meeting:

- Approval of the Agenda
- Approval of the March 2025 Board Meeting Minutes
- Approval of the March 2025 Special Meeting Minutes
- Approval of the Consent Agenda
- Approval of the Financial Report
- Nomination of GRE Board of Director for a one year term.
- Approval of Board Policy Introduction updates
- Approval of Board Policy III-8 updates
- Approval of Board Policy III-9 updates.

A member addressed the Board with a question regarding the access to the board policies and resolutions.

Member account number seven hundred twenty-one thousand one hundred thirty-nine.

The following reports were given:

- Finance Report
 - NISC Update
 - Reviewed Form 990
 - Member Services/HR Report
 - Member/Community Events
 - Westholm Scholarships
 - Energy Services Report
 - Time of Use Meters Update
 - Energy Management
 - Operations Report
 - Current projects, meters
 - Line Patrol Maintenance
 - Training
 - Right-of-way
 - CEO Report
 - Meetings Update
 - Grants
 - President Report
 - Reviewed Highlights from GRE
 - Unfinished Business
 - Signed the approved amendment of the CLP Articles of Incorporation and CLP By-Laws.
- Closed Meeting to discuss GRE.
Adjournment was at 12:25 p.m.

Year-to-date Financials

	<u>Apr-25</u>	<u>2015</u>	<u>2024</u>	<u>2025</u>
Operating Revenue	\$ 4,301,112	\$ 5,407,871	\$ 6,084,153	
Cost of Purchased Power	\$ 2,694,744	\$ 2,948,826	\$ 3,469,708	
Other Operating Expenses	\$ 1,624,688	\$ 2,549,723	\$ 2,345,878	
Total Cost of Electric Service	\$ 4,319,432	\$ 5,498,549	\$ 5,815,586	
Operating Margin (Loss)	\$ (18,320)	\$ (90,678)	\$ 268,567	
Interest Income	\$ 39,144	\$ 35,475	\$ 49,445	
Other Margins	\$ (33,374)	\$ (20,982)	\$ 11,340	
Capital Credits	\$ 15,613	\$ 5,605	\$ 12,135	
Total Margins	\$ 3,063	\$ (70,580)	\$ 341,486	
kWh Purchased	42,676,853	38,815,576	42,878,742	
kWh Sold	40,344,155	37,080,531	41,199,786	
Line Loss	5.47%	4.47%	3.92%	
Members Billed	6,005	6,470	6,523	
Average kWh Used, Residential	1,424	1,263	1,403	
Average Bill, Residential	\$ 149.97	\$ 180.48	\$ 198.52	
Average Cost/kWh, Residential	\$ 0.1053	\$ 0.1429	\$ 0.1415	
Interest Expense	\$ 133,530	\$ 121,868	\$ 144,786	

Dates to Know...

- July 4:** Independence Day
CLP CLOSED
- July 11-12:** Bay Days & Heritage Day
Parades
- July 23:** CLP Board Meeting
- July 25:** CLP Bills Due
- Aug 27:** CLP Board Meeting
- Aug 25:** CLP Bill Due

NOTE: CLP dates subject to change

To view a complete version of the latest CLP Board Meeting Minutes please go to:
<http://clpower.com/board-meeting-minutes>

TO REPORT AN OUTAGE:
Call CLP at 834.2226 or 800.580.5881 during business hours or 800.927.5550 after hours.
BEFORE calling, please check your breakers. If an outage is found to be on your side of the meter, you will be billed for a service call.

SPOT YOUR NUMBER:
A \$20 electric credit is awarded each month to our faithful readers. Four account numbers are spelled out in each newsletter. If you find yours, notify CLP by the 25th of that month and a credit will be applied to your bill.
Credits claimed for May:
Donald & Carlene Omtvedt
Credits not claimed: Matt & Sara Barrett, Nick Swanson, James Morris

OPERATION ROUND UP TOTALS:
May Donations: \$1,598.52
Year-to-date Donations: \$7,909.27
Thank you to all the participants! If you have questions about Operation Round Up, or would like to apply for a grant from the Fund, please contact CLP at 218.834.2226 or 800.580.5881, or visit our website at www.clpower.com.
Cooperative Light & Power is an equal opportunity provider and employer.