

PowerLines

Your Trusted Energy News Source



April 2026 • www.clpower.com

READY WHEN IT MATTERS MOST

When the lights go out, lineworkers are ready to answer the call, day or night, to safely restore power and keep our communities moving forward. They take pride in powering the places we call home. Today and every day, we thank lineworkers for their service and commitment.

Lineworker Appreciation Day
April 13, 2026



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2026 Rate Adjustments

CEO Carey Hogenson

Electric utilities across the region are experiencing increasing cost pressures, and Cooperative Light & Power (CLP) is no exception. Like many electric cooperatives across Minnesota, CLP continually monitors the cost of providing safe, reliable, and affordable electric service while working to keep rates as stable and affordable as possible for our members.

Each year, CLP works with our wholesale power supplier, Great River Energy (GRE), to develop a load forecast that estimates how much electricity our members will use. From that forecast, we calculate our projected purchased power costs for the year. Purchased power represents the largest portion of the cooperative's operating expenses, typically accounting for about 60 percent of the total cost of providing electric service.

Understanding Cost Pressures

CLP is part of a cooperative power network that includes generation, transmission, and local distribution. Great River Energy generates and supplies the wholesale power that CLP distributes to homes and businesses throughout our service territory.

Like many utilities nationwide, electric cooperatives are seeing increased demand for electricity along with rising costs for materials, equipment, and system improvements needed to maintain reliability.

Board Review and Rate Adjustment

CLP's Board of Directors and staff recently worked with STAR Energy Services to review our cost of service and evaluate the cooperative's rate structure. After careful analysis and discussion, the Board approved a slight rate adjustment that will take effect in May and will be reflected on members' June electric bills.

CLP understands that any rate increase can be challenging for members. The Board and staff carefully evaluate every option before making this type of decision, and rate adjustments are only considered when necessary to ensure the cooperative can continue providing safe, reliable, and sustainable electric service.

As a member-owned cooperative, decisions like these are made locally by our Board of Directors with the long-term interests of our members and communities in mind. Rate adjustments allow

CLP to continue maintaining our distribution system, investing in infrastructure, and ensuring dependable service for homes and businesses across our service territory.

CLP remains committed to keeping rates as stable and competitive as possible while maintaining the high level of reliability our members and communities depend on. We appreciate the trust our members place in us to responsibly manage the cooperative and provide dependable electric service.

Please see the table on the next page for additional details regarding the adjustment.

SUMMER HOURS
May 4, 2026 - September 18, 2026

Office Hours
Monday - Thursday 7 AM - 4:30 PM
Friday 7 AM - 11 AM
Saturday & Sunday CLOSED

CLP Cooperative Light & Power
Your Touchstone Energy Partner

CEO/Board Contacts

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or (218) 834-7909 (Direct)

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jwillemarck@clpower.com (218) 848-2220

Justin Osadjan, Director, District 2
josadjan@clpower.com or (773) 841-3975

Kyle Weideman, Vice-President, District 3
kweideman@clpower.com or (218) 834-3476

Steve Josephson, Treasurer, District 4
sjosephson@clpower.com or (218) 226-4163

Roger Peterson, President, District 5
rpeterson@clpower.com or (218) 226-8197

To view the CLP Board Meeting
Minutes please go to:

<http://clpower.com/board-meeting-minutes>



Operation Round Up Totals

February Donations: \$1,501.91

Year-to-date Donations: \$3,045.73

Thank you to all the participants! If you have questions about Operation Round Up, or would like to apply for a grant from the Fund, please contact CLP at 218.834.2226 or 800.580.5881, or visit our website at www.clpower.com.

Cooperative Light & Power is an equal opportunity provider and employer.

PowerLines

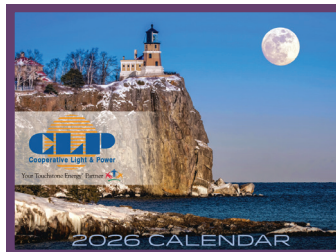
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1554 Highway 2 • PO Box 69
Two Harbors, MN 55616
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CLP Office: 218-834-2226 or 800-580-5881
Power Outage (24/7): 800-927-5550

Winter Business Hours:
Monday - Friday 7:30 a.m. - 4:00 p.m.

2026 Rate Adjustments Chart *(Continued from page 1)*

| Rate | Rate Component | Current Rate | New Rate | Billing Unit |
|------------------------------------|----------------|--------------|----------|--------------|
| General Single Phase (Residential) | Fixed Charge | \$52.00 | \$55.00 | Monthly |
| | Energy Charge | \$0.1374 | \$0.1492 | \$/kWH |
| General Three Phase | Fixed Charge | \$66.00 | \$72.00 | Monthly |
| | Energy Charge | \$0.1374 | \$0.1492 | \$/kWH |
| Demand | Fixed Charge | \$100.00 | \$110.00 | Monthly |
| | Energy Charge | \$0.1355 | \$0.1420 | \$/kWH |
| | Summer Demand | \$15.00 | \$16.00 | \$/kWH |
| | Other Demand | \$12.00 | \$13.00 | \$/kWH |
| Large Power | Fixed Charge | \$150.00 | \$165.00 | Monthly |
| | Energy Charge | \$0.1010 | \$0.1143 | \$/kWH |
| | Summer Demand | \$20.00 | \$22.00 | \$/kWH |
| | Other Demand | \$17.00 | \$19.00 | \$/kWH |
| Interruptible with Generator | Fixed Charge | \$150.00 | \$165.00 | Monthly |
| | Energy Charge | \$0.1160 | \$0.1260 | \$/kWH |
| | All Demand | \$8.00 | \$10.00 | \$/kWH |



Stop by the CLP office to pick up your FREE 2026 Calendar!
The calendars feature beautiful photos from our amazingly talented local photographers, as well as energy-saving tips.

Year-to-date Financials

| | <u>Dec-25</u> | <u>2015</u> | <u>2024</u> | <u>2025</u> |
|--------------------------------|---------------|---------------|---------------|---------------|
| Operating Revenue | | \$ 11,571,612 | \$ 14,899,473 | \$ 16,121,673 |
| Cost of Purchased Power | | \$ 6,935,912 | \$ 7,981,959 | \$ 8,533,254 |
| Other Operating Expenses | | \$ 4,337,016 | \$ 6,832,381 | \$ 6,880,809 |
| Total Cost of Electric Service | | \$ 11,272,928 | \$ 14,814,340 | \$ 15,414,063 |
| Operating Margin (Loss) | | \$ 298,684 | \$ 85,133 | \$ 707,610 |
| Interest Income | | \$ 96,617 | \$ 78,178 | \$ 93,933 |
| Other Margins | | \$ (90,908) | \$ (14,825) | \$ 17,911 |
| Capital Credits | | \$ 120,148 | \$ 278,728 | \$ 807,839 |
| Total Margins | | \$ 424,541 | \$ 427,214 | \$ 1,627,293 |
| kWh Purchased | | 101,986,154 | 100,250,996 | 104,768,890 |
| kWh Sold | | 96,183,077 | 95,919,118 | 101,771,571 |
| Line Loss | | 5.69% | 4.32% | 2.86% |
| Members Billed | | 6,014 | 6,515 | 6,557 |
| Average kWh Used, Residential | | 1,032 | 990 | 1,077 |
| Average Bill, Residential | | \$ 126.80 | \$ 160.28 | \$ 174.26 |
| Average Cost/kWh, Residential | | \$ 0.1229 | \$ 0.1619 | \$ 0.1618 |
| Interest Expense | | \$ 39,877 | \$ 383,685 | \$ 463,554 |



CLP Welcomes New Employee *Megan Olmscheid Member Services /HR Manager*

Cooperative Light & Power is pleased to welcome Megan Olmscheid to the CLP team as Member Services and HR Manager. In this role, she supports member engagement, communications, and employee

programs that help strengthen the cooperative and the communities we serve.

Megan brings more than 15 years of experience in human resources and organizational leadership. Prior to joining CLP, she held HR leadership roles at LaBounty Manufacturing and Cirrus Aircraft, where she partnered with employees and leaders across a wide range of teams and business functions. She holds both a bachelor's and master's degree in Business Management from The College of St. Scholastica.

A Two Harbors native, Megan is proud to live and work in the community she calls home and to serve the members of CLP. She enjoys spending time outdoors along the North Shore with her husband and children and their two Goldendoodles.


Giving Back is the Cooperative Way

Life in northern Minnesota stays active all winter long, from snow covered trails to community events and outdoor traditions. The arrival of spring brings a renewed sense of energy across our communities and provides a natural time to reflect on the people, partnerships, and shared values that make our communities strong.

One of the things that sets electric cooperatives apart is our deep commitment to the people and communities we serve.

At Cooperative Light & Power (CLP), our mission is delivering reliable power, but our purpose goes far beyond electricity. As a member owned cooperative, the members we serve are at the heart of everything we do. That is why CLP proudly supports our local communities throughout the year through volunteer efforts, local partnerships, and programs that make a meaningful difference close to home.

Cooperative Light & Power Annual Meeting




**SATURDAY,
APRIL 18**
Two Harbors High School

Registration:
8:00 am - 10:00 am

Pancake Breakfast:
8:00 am - 10:00 am


Business Meeting:
10:00 am

Annual Meeting Questions:
Responses to submitted questions will be provided during the Annual Meeting and included in the May issue of the Powerlines newsletter.

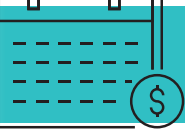


HOW CAPITAL CREDITS WORK


Electric co-ops are not-for-profit and operate at cost. Capital credits are a financial benefit of co-op membership.




- Members pay their electric bills, and we track their business with us each month.



- The co-op pays operating expenses throughout the year and allocates any leftover operating revenue as capital credits.



- When financial conditions permit, the co-op board votes to retire (pay) capital credits to the members.



- We send members their share of capital credits as a bill credit or check.

One way members help power that purpose is through Operation Roundup. This voluntary program allows members to round their electric bill up to the nearest dollar each month. Those small contributions add up in a big way. Since March 2005, CLP members have contributed more than \$600,208.00, supporting local charitable organizations, community programs, and neighbors in need throughout our service area. Last year alone, Operation Roundup provided \$43,494 to local not-for-profits.

CLP is also committed to investing in the next generation. Through scholarship opportunities, school presentations, and the Electric Cooperative Youth Tour program, we help connect students with leadership opportunities and introduce them to the cooperative difference. Each year, CLP provides \$6,000 in scholarships to support local students as they pursue their educational goals. Member Number Six Hundred Sixteen Thousand Nine Hundred Twenty-eight.

As a not-for-profit electric cooperative, any margins that remain after operating expenses are allocated back to members as capital credits rather than distributed to outside shareholders. When financial conditions allow, CLP's Board of Directors may approve returning those capital credits to members in the form of a check or bill credit.

For allocation years 1978 to present, CLP has retired more than \$7 million in capital credits to our members, with an additional \$1.7 million returned through our wholesale power supplier, Great River Energy.

At CLP, every decision we make is guided by the members we serve. To us, you are more than customers. You are owners, and we are proud to serve you.

Lake County Veterans Memorial Association Donations

To honor the men and women from Lake County who served in the U.S. Armed Forces, as well as the families who supported them, a new veterans memorial is being proposed in Two Harbors.

Lake County is home to more than 750 veterans, reflecting the area's strong and longstanding connection to military service. Not only do organizers aim to honor those who served and those who were lost, but they also wish to recognize the families and community members who supported them. Lake County also played a unique role in wartime history. Nearly 90 percent of the iron ore used in Lower Great Lakes steel mills for tanks, trucks, and aircraft during major U.S. conflicts came from here.

The plan brings together in time several historic landmarks and the Veterans Memorial at the Lake County Courthouse, and combines them into one space for reflection, learning, and community events.

Plaque spaces for veterans' names will be included as part of the memorial and funded through donations from family and friends. Organizers envision the memorial as more than a monument; they hope it will become a place where history, gratitude, and community pride come together to honor service and sacrifice. Who can be included on a Memorial Plaque? To be recognized with a Veterans Memorial Plaque, veterans must have been born in, lived in, or currently live in Lake County.

See the insert included with this month's billing for more information. Online donations can be made by visiting the website at <https://www.lcvm.net/donations/> or by scanning the QR Code. These links will take you to a page outside of the CLP website. If you prefer to send a donation via the US Postal Service, please send it to: Lake County Veterans Memorial Association, PO Box 218, Two Harbors, MN 55616



Dates to Know...

April 3: Good Friday
CLP Offices Closed

April 13: Lineworker Appreciation Day

April 15: Tax Day

April 18: CLP Annual Meeting

April 22: CLP Board Meeting

April 27: CLP Bills Due

May 4: CLP Summer Hours Begin

NOTE: CLP *dates subject to change*

To Report An Outage:

Call CLP at 834.2226 or 800.580.5881 during business hours or 800.927.5550 after hours.

BEFORE calling, please check your breakers. If an outage is found to be on your side of the meter, you will be billed for a service call.

Minnesota State Electric Inspector Information

Anytime a homeowner or electric contractor installs wiring or performs other electrical work, Minnesota law requires an electrical inspector to inspect the work properly. A rough-in inspection must be made before any wiring is covered. A final inspection is also required. For more information, visit dlu.mn.gov and go to the electrical home page.

Lake County
Justin Barfuss
(612) 770-0925

St Louis County
Brain Maruska
(612) 757-7926

Love Seeing These Recipes?

Do you enjoy the tasty recipes featured in our newsletter? We'd love to see your favorites, too! Share your delicious recipes with fellow members and get featured in an upcoming issue. As a thank you, you'll receive a \$10 credit on your electric bill when published. Mail in or drop off your recipes at our office. Member Number Six Hundred Thirty-five Thousand Eight Hundred Sixty-nine.

Recipe: Crazy Meatballs

From the Kitchen of: Pamela Jonson

Ingredients:

- 2 lbs ground beef
- 1 c. breadcrumbs
- 1 pkg package dry onion soup mix

Sauce

- 1 bottle chili sauce
- 1 can cranberry sauce
- 1 can sauerkraut, drained
- ½ c. brown sugar
- 1 empty chili sauce bottle filled with water

Instructions

1. In large bowl, mix ground beef, bread crumbs, and onion soup mix
2. Form into meatballs
3. Place in 9x13" pan
4. In saucepan, combine chili sauce, cranberry sauce, sauerkraut, brown sugar and water
5. Mix; and spread over meatballs
6. Bake for two hours at 350 uncovered



Call Before You Dig

800.252.1166 or 811
it's the law!

Call 800.252.1166 to locate underground wires. You must call at least 48-hours in advance before any excavations (this notice does not include weekends, holidays or emergencies). CLP will only locate the underground wires that are owned by CLP, we do not locate or take responsibility for locating wires beyond the meter location.

