

## Cooperative Light & Power

### Board Policy III-5

SUBJECT: Objectives and General Procedures for Committees of the Board

ADOPTED: 05/10/62

REVISED: 10/20/16, 05/24/23, 4/22/26

REVIEWED: 7/15/10, 05/24/23

POLICY:

#### OBJECTIVE:

A committee shall provide the Board of Directors with complete information based on careful study and review of facts, data and opinions for the determination of objectives, policies, plans and programs related to the operations of the Cooperative.

To have committees that consist of not less than 2 and no more than 5 members of the Board, along with the option of adding representative(s) of management, as determined by the Board.

To investigate, as part of its studies any matters relevant to the purpose of the committee, and reviewing both Cooperative documentation and non-Cooperative documentation.

#### GENERAL PURPOSE AND PROCEDURE

1. To determine the criteria necessary for complete and accurate studies made by the management staff in regard to needed policies, plans and programs.
2. To review reports of the staff regarding past experience, studies of the practices of other cooperatives and staff opinions in regard to policies and plans and determine the application of information gained from these studies to the Cooperative Light & Power.
3. To initiate special studies, which will provide the committee and ultimately the Board of Directors with data, which will, need to be considered in relation to improvements and changes.

4. To review and consider specific recommendations of the CEO and their staff in regard to policies and plans, and to make appropriate recommendations to the Board.
5. To keep informed of up-to-date information and trends within the limit of the committee's function and to be able to advise the Board in regard to recommended action, policy, plans and programs.
6. To advise the CEO as requested regarding special problems and necessary Board decisions with respect to the subject matter of the committee.
7. To make decisions, generally temporary or emergency, as authorized by the Board of Directors.