

Cooperative Light & Power  
Two Harbors, Minnesota

Regular Meeting of the Board of Directors

1.

A regular meeting of the Cooperative Light & Power (CLP) Association of Lake County Board of Directors was held at the Office of the Association at Fifteen Fifty-Four, Highway Two, on March 17th, 2021 with the participation of Greg Lien, Alis Stevens, Pat Schmieder and Scott Veitenheimer. The directors attended the meeting by means of video conference to comply with Minnesota Department of Health social distance and meeting guidelines.

Four directors were present at the time the meeting was called to order at 9:03 a.m. Also present for all or parts of the meeting was General Manager/CEO Hal Halpern.

2.

A motion was made by Alis Stevens and seconded by Pat Schmieder to move the meeting to executive session at 9:07 a.m. to discuss a personnel related issue. Motion carried. At the conclusion of the discussions, a motion was made by Pat Schmieder and seconded by Scott Veitenheimer to exit the session at 11:30 a.m. The motion carried.

3.

A motion was made by Scott Veitenheimer and seconded by Pat Schmieder to accept the agenda with no additions. Motion carried.

4.

A motion was made by Scott Veitenheimer and seconded by Pat Schmieder to approve the board meeting minutes from February 17th, 2021 with revisions. Motion carried.

5.

The Operating Margin for the month of January was a positive \$110,664 as compared to a budgeted figure of a positive \$13,778 for a positive variance of \$96,886. Non-Operating Margins-Interest for the month of January was \$7,034 as compared to a budgeted figure of \$5,408 for a positive variance of \$1,626. Non-Operating Margins-Other for the month of January was a negative \$10,722 as compared to a budgeted figure of a negative \$10,712 for a negative variance of \$10. Other Cap Credits & Patronage for the month of January was \$0 as compared to a budgeted figure of \$0 for a negative variance of \$0. This resulted in a total margin for the month of January of a positive \$106,976 as compared to a budgeted figure of a positive \$8,474 for a positive variance of \$98,502.

Present

Executive Session

Agenda

Minutes

Manager's Report

---

Secretary

<p style="text-align: center;">6.</p> <p>A motion to accept financial reports was made by Alis Stevens and seconded by Pat Schmieder. Motion carried.</p>	<p>Financials</p>
<p style="text-align: center;">7.</p> <p>GRE's upcoming Annual Meeting in April and the nomination of a CLP Board Director to the GRE Board was discussed. A motion was made by Scott Veitenheimer and seconded by Pat Schmieder to nominate Scott Veitenheimer to the GRE Board representing CLP through April 2022. Motion carried.</p> <p>Further discussion ensued on nominating a voting delegate for the GRE Board resolutions and elections. A motion was made by Scott Veitenheimer and seconded by Alis Stevens to nominate Scott Veitenheimer as primary voting delegate and Alis Stevens as alternate voting delegate during the April 2021 GRE Annual meeting. Motion carried.</p>	<p>2021 GRE Annual Meeting</p> <p>Board Member Delegation</p>
<p style="text-align: center;">8.</p> <p>A motion was made by Alis Stevens and seconded by Pat Schmieder to move the meeting to Executive Session at 2:00 p.m. to discuss the 2020 audit results with the Auditor. Motion carried. At the conclusion of the Auditors report and clarification of questions, a motion was made by Alis Stevens and seconded by Pat Schmieder to exit the Executive session at 2:49 p.m. Motion carried.</p>	<p>Executive Session</p>
<p style="text-align: center;">9.</p> <p>A motion was made by Alis Stevens and seconded by Scott Veitenheimer to accept the 2020 Audit report. Motion Carried.</p>	<p>2020 Audit report</p>
<p style="text-align: center;">10.</p> <p>The consent agenda consisting of the following was reviewed. A motion was made by Scott Veitenheimer and seconded by Alis Stevens to accept the consent agenda. Motion approved.</p>	<p>Consent Agenda</p>
<ul style="list-style-type: none"> <li>• Applications and Terminations</li> <li>• Monthly Payments</li> <li>• Correspondence</li> </ul> <p>Applications for Membership and Termination of Electric Service were presented for consideration.</p>	<p>Applications and Terminations</p>
<p><b>NEW SERVICE-1</b></p>	<hr/> <p>Secretary</p>

<p><b>TRANSFER OF OWNERSHIP-7</b></p> <p><b>TERMINATION OF MEMBERSHIP (Name Change Only) 1</b></p> <p><b>TRANSFER OF RENTER</b> -0-</p> <p><b>TRANSFER OF SERVICE- Class</b> -0-</p> <p><b>TERMINATION OF MEMBERSHIP-11</b></p> <p style="text-align: center;">11.</p> <p>The list of expenses was reviewed with some discussions on operating expenses.</p> <p style="text-align: center;">12.</p> <p>The following correspondence was included in the consent agenda: A thank you note from Spring Detlefsen for years of service, a thank you note from Adele Chicken for everything CLP does for its members, A thank you note from Joan Rheineck for printing their newsletter and how the CLP makes their job easier and a thank you letter from Lise Abazs from Northshore Area Partners (NSAP) for CLP's donation supporting their services to the elderly community.</p> <p style="text-align: center;">13.</p> <p>A motion to approve the Resolution on unclaimed capital credit was made by Scott Veitenheimer and seconded by Pat Schmieder. Motion was approved.</p> <p style="text-align: center;">14.</p> <p>Motion to accept the Co-Generation report as required by State was made by Alis Stevens and seconded by Pat Schmieder. Motion carried.</p> <p style="text-align: center;">15.</p> <p>At 4:07 p.m. a motion was made by Scott Veitenheimer and seconded by Pat Schmieder to move the meeting into Executive Session to discuss a personnel matter. Motion carried.</p> <p>At 5:23 p.m. a motion was made by Alis Stevens and seconded by Scott Veitenheimer to exit the session. Motion carried.</p> <p style="text-align: center;">16.</p>	<p>Monthly Payments</p> <p>Correspondence Detlefsen Chicken Rheineck Abazs</p> <p>Unclaimed Capital Credit</p> <p>Co-Generation Report</p> <p>Executive session</p> <hr/> <p>Secretary</p>
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Greg Lien announced his resignation as Board President effective the end of the current meeting. Vice President, Pat Schmieder, assumes the duties of the President (per the by-laws) until the election of Officers at the next reorganization meeting to be held in approximately 2 months immediately following the May 19, 2021 Annual Meeting.

Change of Officers

17.

There being no further business to come before said meeting, adjournment was called for at 5:23 p.m. with a motion from Alis Stevens and seconded by Pat Schmieder. Motion carried.

Adjournment

---

ALIS STEVENS, Secretary

CORPORATE SEAL

---

Secretary