

PowerLines

Your Trusted Energy News Source



August 2023 • www.clpower.com



Photo Credit: Denise Bohrer

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PANCAKE BREAKFAST IS BACK BY POPULAR DEMAND!

Cooperative Light & Power (CLP) is excited to FINALLY invite you and your family back to attend your CLP Member Appreciation Pancake Breakfast! The breakfast will be held on Saturday, September 23rd, at the CLP headquarters building located at 1554 Highway 2 in Two Harbors. A delicious breakfast of pancakes, sausage, coffee, orange juice, and milk will be served from 8:00 a.m. until 11:00 a.m.

We are excited to be hosting this event again. It allows you, our members, to visit with your friends and neighbors, talk with your CLP staff and Board of Directors, and have a chance to win some fun prizes!

We will also offer you the opportunity to give back to your community. We will be collecting donations for the Two Harbors Area Food Shelf. All members that donate to the food shelf during the pancake breakfast will receive a free gift from

CLP! Items most needed at the food shelf are canned tuna and chicken, peanut butter, whole grain pasta, and toiletries such as shampoo, conditioner, body wash, and diapers. This breakfast is to celebrate YOU! Our members! We look forward to seeing you there!



ATTENTION BUDGET BILLED MEMBERS:

This month's billing is the budget reconciliation bill. Please call CLP at 218.834.2226 or 800.580.5881 if you have any questions. The new budget year will start with the September billing.

Budget Billing is a service offered by CLP to help members better manage their fluctuating electric bill. Participating members pay the same amount every month in order to avoid the big swings their electric bills can take in the winter months. To sign up for budget billing, call CLP today at 218.834.2226 or 800.580.5881.

August Energy Bills Reflect New Rates

Joel Janorschke, CEO

My last few articles have all centered on our Class Cost of Service Study (CCOSS) results and our new rate structure. I will highlight a few of the changes for the residential members that you will see on this month's statement.

1. The change in the monthly Base Fee, which is now called Service Availability Charge, has raised from \$30 to \$52. We changed the name of this monthly fee to reflect better what the charge is for.

2. The Power Cost Adjustment (PCA) charge of previously \$0.05 per kilowatt hour (Kwh) is currently at zero. Because of fluctuating costs to produce power, I am not saying we won't have to use the PCA ever again, but in the near future, you will not see a PCA charge.

3. You will see an increase from \$0.11917 per Kwh to \$0.1374 per Kwh. However, if you add the previous Kwh charge with the previous PCA, you were previously billed \$0.16917 per Kwh, which means you will see a decrease in the Kwh charge.

To help answer any questions you may have, we have included a Q&A in this month's statement and have additional information available on our website at www.clpower.com. As always, please feel free to call or email me with any questions or concerns.

Do you know how to contact any of these former members?

If you do, please ask them to contact CLP directly at (218) 834-2226 or email office@clpower.com. We are aware that some people may be deceased. In that instance, we are looking for their next of kin to contact us.

Please note: To expedite the process, we request that the former member or heir contact CLP directly.

A	H	N
Abrahamson, Clarence C.	Harry, Gary J.	Nelson, Barbara
Adams, Alden G.	Hellsvig, Richard. W.	O
Armstrong, Randy	Holland, Sharon K.	Olund, Harry
B	Hommerding, Charles	P
Benson, Betty L.	Horst, Florence	Patterson, Brian
Biesinger, Kenneth	Hribar, Lloyd F.	Peterson, Charles E.
Bjorklund, Robert H.	J	Peterson, Steven
Bolf, George J.	Johnson, David L.	R
Butler, Paul J.	Johnson, Irene	Richter, Edward Jr.
C	Johnson, Nancy W.	Rivers, William H.
Calverly, Georgianna	Jouppi, Barbara	S
Carlson, Richard E.	K	Sand, Carl A.
Carlson, William	Keller, Fern	Sandberg, E.
Clapper, Dorothy	Korhonen, Salfred	Sandstrom, Henry or Andre
Crawford, Jon	L	Schneiderhan, Richard
Cronquist, Harold W.	LeMunyon, P.T.	Smith, Kendall G.
Crow, M. Kathleen	Lorsung, Leona	Strope, Roxie
D	M	Sylvester, Charles
Davies, Earl or Eleanor	McCafferty, James T.	T
E	McClary, Gail	Thomas, Ryan or Michele
East, Audrey	McNulty, Margaret M.	Thorstad, Michael
Erickson, Ardis	Mellesmoen, Peter B.	W
Erickson, Inez	Morris, Harold E.	Wareing, Morris R.
G	Moyer, Darlene	Y
Giuliani, Maria A.	N	Yates, Mary
Golden Hour Evangelistic	Nachbar, Lawrence C.	

Call Before You Dig

800.252.1166 or 811
it's the law!

Call 800.252.1166 to locate underground wires.

You must call at least 48-hours in advance before any excavations (this notice does not include weekends, holidays or emergencies).

CLP will only locate the underground wires that are owned by CLP, we do not locate or take responsibility for locating wires beyond the meter location.



PowerLines

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Cooperative Light & Power
Association of Lake County
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www.clpower.com

CLP Office: 218-834-2226 or 800-580-5881
Power Outage (24/7): 800-927-5550

Summer Business Hours:
Monday - Thursday 7:00 a.m. - 4:30 p.m.
Friday 7:00 a.m. - 11:00 a.m.

Board/CEO Contacts

Joel Janorschke, CEO
jjanorschke@clpower.com or (320) 292-4036

Scott Veitenheimer, President/Chair, District 2
sveit@clpower.com or (218) 340-8968

Roger Peterson, Vice-President, District 5
rpeterson@clpower.com or (218) 226-8197

Kyle Weideman, Treasurer, District 3
kweideman@clpower.com or (218) 834-3476

Steve Josephson, Secretary, District 4
sjosephson@clpower.com or (218) 226-4163

Jessica Larsen, Director, District 1
jlarsen@clpower.com (218) 848-2220

Tax Credits & Rebates for Energy Savings

The U.S. Department of Energy's Energy Savings Hub is a one-stop shop to access the savings tools as part of the Inflation Reduction Act (IRA) to cut energy costs. The new website (Energy.gov/Save) provides information on tax credits and forthcoming rebates to help people take control of their energy costs and have cleaner and more efficient options as a consumer – whether they are looking to purchase an electric vehicle, update an appliance, or make their home safer and more comfortable.



Purchases must meet specific energy efficiency requirements. Member account number seven hundred thirty six thousand seven hundred eighty five. Here are some basics on the tax credits available:

IRS FORM 5695 (2023-2032)

- Air conditioners, heating equipment, hot water boilers, and water heaters: 30% of the cost paid by the consumer, up to \$600. Subject to a cumulative annual cap of \$1,200.

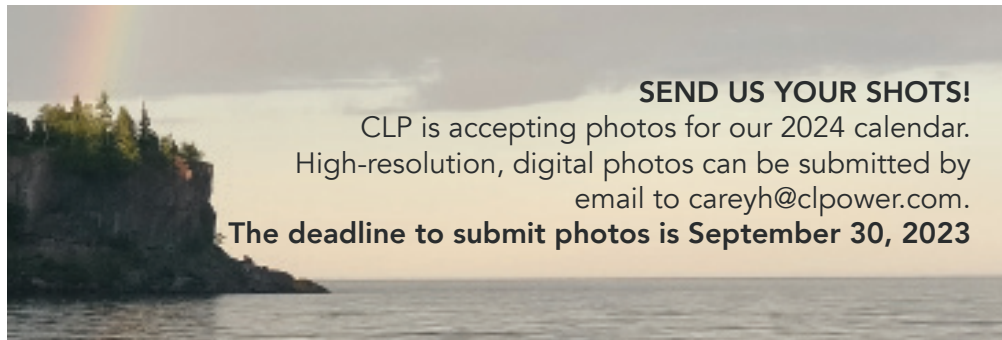
- Air-source heat pumps, heat pump water heaters, biomass stoves/boilers: 30% of the cost paid by the consumer.
- Consumers have a \$2,000/year limit in total for heat pumps, heat pump water heaters, and biomass stoves/boilers.
- Geothermal (ground-source) heat pumps: 30% of the cost paid by the consumer.
- Solar water heaters: 30% of the cost paid by the consumer.
- Home energy audit: 30% of the cost paid by the consumer up to \$150.
- Residential solar photovoltaics: 30% of the cost paid by the consumer.
- Residential energy storage systems:

30% of the cost paid by the consumer.

IRS FORM 8936 (2023-2032)

- Electric or fuel cell vehicle (new): up to \$7,500 for income-eligible buyers of qualified vehicles.
- Electric or fuel cell vehicle (used): up to \$4,000 for income-eligible buyers of qualified vehicles.

Guidance on how rebates will be implemented isn't expected until late 2023. Member account number six hundred seven thousand three hundred thirty two. Anticipated rebates include electric load service center service/breaker box updates; electric stove, cooktop, range, and/or oven; electric wiring; heat pump clothes dryer; heat pump heating/cooling; heat pump water heaters; wand weatherization (insulation, air sealing, ventilation). Rebates will have income eligibility requirements.



SEND US YOUR SHOTS!

CLP is accepting photos for our 2024 calendar. High-resolution, digital photos can be submitted by email to careyh@clpower.com.

The deadline to submit photos is **September 30, 2023**

Roast Beef Sandwiches

From the Kitchen of: Sherry Grindeland

- | | |
|----------------------------|----------------------------|
| 1-3 lb chuck roast | 1 can beef broth |
| 1 can of French onion soup | 1-2 cubes of beef bouillon |

Place chuck roast in crockpot. Mix the rest of the ingredients in a bowl and pour over the roast. Cook on low for 6-8 hours until tender. Serve on French rolls or over mashed potatoes.

Submit your favorite recipe! If your recipe is printed in an issue of "Powerlines" you will receive a \$10 credit on your electric bill.



It only takes a few pennies to grow HUGE opportunities.

Co-op Light & Power's
Community Trust is now accepting

Operation Round Up

Grant Applications until August 23, 2023

Operation Round Up® provides grants to local not-for-profit organizations and community projects such as food shelves, volunteer fire departments and rural ambulance services. Co-op members voluntarily participate by "rounding up" their monthly electric bills to the nearest dollar.

The change is placed in a trust, which is then donated to local organizations, making real change in your community.

**YOUR ORGANIZATION
COULD BE NEXT**

Visit www.clpower.com to download a grant application, or call CLP's offices at 218.834.2226 or 800.580.5881.

You will be amazed at what a penny can do!

Read Your Board Meeting Summary

A regular meeting of the CLP Board of Directors was held on May 24, 2023, with the participation of all directors, CEO Janorschke, five staff members and one member-owner. CLP Attorney Chad Felstul and two-member owners attended by means of video conference.

Meeting was called to order at 9:01 a.m.

Motions were made and seconded to approve the agenda as modified, April minutes, consent agenda, and the financials. Motions passed.

Member-Owners addressed the Board regarding redistricting.

Business Manager Olson shared updates on the IVM and new grants being offered through RUS under the USDA.

Marketing Manager Hogenson discussed the rate increase and changing the name from Base Fee to Service Availability Charge (SAC).

Operating Manager Bentler reported to the Board that the bucket truck is still being repaired, three older CLP vehicles were sold at auction, applications for new service are being submitted, CLP's new employee Evan Sandretsky started and the crew is now fully staffed.

CEO Janorschke addressed the Board. He provided reports on updates from MREA and legislation.

CEO Janorschke and Director Veitenheimer reported on the GRE April Board and MMG meeting.

A motion was made and seconded to approve Board Policy III-5 Objectives and General Procedures for Committees of the Board as amended. Member account number seven hundred twenty five thousand two hundred sixty eight. Motion passed.

A motion was made and seconded for a resolution requesting a one-year extension of the advanced period on the AF8 Loan. Motion passed.

CEO Janorschke shared with the Board the membership forms for the MN Rural Electrical Political Action Committee (REPAC)

CEO Janorschke discussed ideas and ways to lessen the length of the Annual Meeting.

A motion was made and seconded to go into Executive Session at 1:23 p.m. to discuss a GRE contract. Member number seven hundred thirty two thousand seven hundred eighty three. A motion was made and seconded to exit the session at 2:38 p.m.

Next Board meeting date is June 28, 2023, at 9:00 a.m. Adjournment was called at 2:40 p.m.

Dates to Know...

- Aug 15:** Cookies in CLP Lobby
- Aug 25:** CLP Bills Due
- Aug 30:** CLP Board Meeting
- Sept 4:** Labor Day
CLP CLOSED
- Sept 23:** Member Appreciation
Pancake Breakfast

NOTE: CLP dates subject to change

CLP Mission:

CLP delivers safe, reliable, affordable energy and services to our members while enhancing the vitality of our community

CLP Vision:

We aspire to be the force that empowers opportunities for the benefit of our members and community

TO REPORT AN OUTAGE:

Call CLP at 834.2226 or 800.580.5881 during business hours or 800.927.5550 after hours.

BEFORE calling, please check your breakers. If an outage is found to be on your side of the meter, you will be billed for a service call.

SPOT YOUR NUMBER:

A \$20 electric credit is awarded each month to our faithful readers. Four account numbers are spelled out in each newsletter. If you find yours, notify CLP by the 25th of that month and a credit will be applied to your bill.

Credits claimed for June:

Stephanie Seeber and Sharon Grapp

Credits not claimed: Kyle or Kathryn McLean and John Olson

OPERATION ROUND UP TOTALS:

June Donations: \$1,753.57.

Year-to-date Donations: \$10,571.59

Thank you to all the participants! If you have questions about Operation Round Up, or would like to apply for a grant from the Fund, please contact CLP at 218.834.2226 or 800.580.5881, or visit our website at www.clppower.com.

Cooperative Light & Power is an equal opportunity provider and employer.

Year-to-date Financials

	<u>May-23</u>	<u>2013</u>	<u>2022</u>	<u>2023</u>
Operating Revenue	\$ 4,857,442	\$ 6,246,823	\$ 6,371,091	
Cost of Purchased Power	\$ 2,995,212	\$ 3,736,909	\$ 3,365,567	
Other Operating Expenses	\$ 1,582,963	\$ 2,392,723	\$ 2,763,270	
Total Cost of Electric Service	\$ 4,578,175	\$ 6,129,632	\$ 6,128,837	
Operating Margin (Loss)	\$ 279,267	\$ 117,191	\$ 242,254	
Interest Income	\$ 32,672	\$ 16,855	\$ 47,995	
Other Margins	\$ 7,317	\$ (7,981)	\$ 13,160	
Capital Credits	\$ 9,618	\$ 13,745	\$ 5,074	
Total Margins	\$ 328,875	\$ 139,810	\$ 308,483	
kWh Purchased	47,892,266	54,253,076	49,448,806	
kWh Sold	45,198,050	51,806,803	47,390,266	
Line Loss	5.63%	4.51%	4.16%	
Members Billed	5,937	6,383	6,447	
Average kWh Used, Residential	1,311	1,390	1,257	
Average Bill, Residential	\$ 137.66	\$ 165.41	\$ 167.06	
Average Cost/kWh, Residential	\$ 0.1050	\$ 0.1190	\$ 0.1329	
Interest Expense	\$ 199,115	\$ 146,246	\$ 155,289	